

JENNIFER M. GRANHOLM GOVERNOR JOHN D. CHERRY, JR.

June 17, 2008

Keith Molin Interim Executive Director Michigan State Housing Development Authority 735 East Michigan Avenue P.O. Box 30444 Lansing, MI 48909

Dear Mr. Molin:

RE: MSHDA 2008 Qualified Allocation Plan

In response to your memo dated June 11, 2008, and pursuant to Section 42(m) of the Internal Revenue Code of 1986, and Section 22(b)(4) of PA 346 of 1966, as amended, I hereby approve the accompanying 2008 Qualified Allocation Plan pursuant to which the Low Income Housing Tax Credit Program in the State of Michigan will be administered.

ennifer M. Granholm

Governor